

You are playing a fair game with $X_n : n = 0, 1, 2, \dots$ denoting your gain in the n -th game ($Prob\{X_n = \pm 1\} = \frac{1}{2}$). Then, of course, $S_n = X_1 + \dots + X_n$ is your total gain during the first n games. The central limit theorem of probability theory then claims that $Prob\{\frac{S_n}{\sqrt{n}} < x\} \rightarrow \Phi(x)$ as $n \rightarrow \infty$. (Here, as it will be briefly explained in the talk, $\Phi(x) = \int_{-\infty}^x \exp(-\frac{y^2}{2}) dy$ is the gaussian, i. e. normal distribution function.) In other words, the sequence X_1, X_2, \dots of randomly depending random variables obeys a *stochastic, chaotic* law. The goal of the lecture to provide a much interesting and at the same time naturally arising example of a *deterministic* dynamics (in fact, a mechanical process) which possesses the same chaotic behaviour. This kind of phenomenon also occurs in a wide variety of models, including in particular the oscillations of stock prices.